

## Message Text

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ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 L-03 COME-00 TRSE-00  
/032 R

DRAFTED BY OPIC/P: EABURTON  
APPROVED BY EB/IFD/ OIA:RJSMITH  
OPIC/INS:CMIDDLETON  
OPIC/INS:CBAZARIAN  
OPIC/GC:AMARRA  
STATE/NEA/ARP:JPLYLE  
STATE/EB/IFD/OIA:DSTEBBING

----- 049277

R 082041Z DEC 76  
FM SECSTATE WASHDC  
TO AMEMBASSY KUWAIT

C O N F I D E N T I A L STATE 298611

E.O. 11652: GDS

TAGS: EINV

SUBJECT: LIMITED OPIC INSURANCE PROGRAM FOR KUWAIT  
REF: KUWAIT 5004

1. THE FOLLOWING IS FYI EMBASSY ONLY UNTIL FURTHER NOTICE:

FYI ON NOVEMBER 9TH, THE OPIC BOARD OF DIRECTORS  
APPROVED THE ADDITION OF KUWAIT AS A COUNTRY WHERE OPIC  
MAY, IN CERTAIN CIRCUMSTANCES, OPERATE A LIMITED INSUR-  
ANCE PROGRAM. ALTHOUGH THE OPIC STATUTE RESTRICTS ITS  
OPERATIONS TO LDC'S KUWAIT WOULD BE ELIGIBLE AS AN OIL-  
RICH BUT TECHNOLOGICALLY DEVELOPING COUNTRY WHERE AN  
INSURANCE PROGRAM LIMITED TO CONSTRUCTION AND SERVICE TYPE  
CONTRACTS WOULD BE FEASIBLE.

2. THE BOARD APPROVAL WAS CONTINGENT ON THE FACT THAT ANY  
NEGOTIATIONS FOR THE REQUISITE BILATERAL OPIC AGREEMENT  
WOULD NOT REPEAT NOT BE INITIATED UNTIL AFTER THE CONCLU-  
SIONS OF THE DECEMBER FIFTEEN OPEC MEETING AT QATAR. IN  
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THE MEANTIME, OPIC WILL PROCEED TO OBTAIN CIRC. 175

CLEARANCE FOR THE PROPOSED OPIC AGREEMENT. THE EMB WILL  
BE INSTRUCTED FURTHER RE CIRC. 175 ASAP

3. US CONTRACTORS ARE BEING ADVISED THAT OPIC IS CONSID-  
ERING AN INSURANCE PROGRAM FOR KUWAIT LIMITED TO CONSTRUC-  
TION AND SERVICE TYPE CONTRACTS ONLY. THEY WILL BE  
CAUTIONED THERE ARE NO ASSURANCES FOR THE PRESENT TIME THAT  
OPIC INSURANCE WILL BE AVAILABLE FOR CERTAIN AND THAT A  
DECISION MAY BE TAKEN IN LATE DECEMBER. END FYI. ROBINSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT GUARANTEES, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE298611  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** EABURTON  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D760454-0504  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761261/aaaacamm.tel  
**Line Count:** 70  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 KUWAIT 5004  
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**Review Authority:** ElyME  
**Review Comment:** n/a  
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**Review Date:** 16 JUN 2004  
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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LIMITED OPIC INSURANCE PROGRAM FOR KUWAIT  
**TAGS:** EINV, KU  
**To:** KUWAIT  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006